

# PRODUCT SNAPSHOT

## Group EMI Protect

**Group EMI Protect**, a unique offering aims to safeguard the customer's finances against life's uncertainties and unforeseen events like Hospitalization, Permanent Total disability and Accidental Death.

Salient features:

- Tenure of 1/2/3/4/5 years.
- In-patient hospitalization covers of EMI starting from 4 days of hospitalization.
- Flat premium from 18 to 65 years.
- Unlimited number of hospitalizations.
- A waiting period of 30 days in case of Pre-existing disease and specified disease.
- Provides the flexibility to choose – Only In-patient cover, In-patient + Accidental Death Benefit cover.
- Target Group – Existing and potential loan customers – across Car Loan, Home Loan, Education Loan and other retail loans.

Broadly we are pleased to offer the product in two types:

### **Only In Patient Cover**

- The plan comes into action in the unfortunate incident of hospitalization.
- Covers 1 EMI, 2 EMIs and 3 EMIs in case of hospitalization of – 4 to 8 days, 8 to 12 days and more than 12 days respectively.

### **In-Patient Cover plus Accidental death benefit cover**

- The plan comes into action in the unfortunate incident of hospitalization.
- Covers 1 EMI, 2 EMIs and 3 EMIs in case of hospitalization of – 4 to 8 days, 8 to 12 days and more than 12 days respectively.
- In case of accidental death Covers the covered number of EMIs (12,24,36,48 and 60 months) depending on the tenure chosen.

#### **1. In-Patient Cover**

**Coverages:**

| Coverages                                |
|--|
| <b>Inpatient Hospitalization Benefit</b> |
| 04-07 days of hospitalization - 01 EMI   |
| 08-11 days of hospitalization - 02 EMI   |
| 12+ days of hospitalization - 03 EMI     |

**Waiting Periods:**

| Waiting Periods                                 |
|---|
| Accidental Hospitalization Covered from 1st Day |
| Sickness Hospitalization Covered from 31st Day  |
| PED Covered from 31st day                       |
| Specified Disease Covered from 31st day         |

The pricing has been set up keeping in mind the customer demographics of the bank.

**Pricing:**

| Pre-Tax   |        |         |         |         | Per Mille |
|-----------|--------|---------|---------|---------|-----------|
| Age bands | 1 Year | 2 Years | 3 Years | 4 Years | 5 Years   |
| 18-65     | 55.315 | 103.992 | 149.351 | 190.284 | 226.792   |

**Illustration:**

| Illustration |                           |         |
|--------------|---------------------------|---------|
| A            | EMI Amount                | 10000   |
| B            | Age Band                  | 18-65   |
| C            | Tenure                    | 1 Year  |
| D            | EMI Rate/mille            | 55.315  |
| E            | Pre-Tax Prem ((A*D/1000)) | 553.15  |
| F            | Post Tax Prem (E*1.18)    | 652.717 |

**2. In-Patient Plus Accidental Death**

**Coverage:**

| Coverages                                |
|--|
| <b>Inpatient Hospitalization Benefit</b> |
| 04-07 days of hospitalization - 01 EMI   |
| 08-11 days of hospitalization - 02 EMI   |
| 12+ days of hospitalization - 03 EMI     |
| <b>Accidental Death &amp; PTD</b>        |
| 1 Year - 12 EMI                          |
| 2 Years - 24 EMI                         |
| 3 Years - 36 EMI                         |
| 4 Years - 48 EMI                         |
| 5 Years - 60 EMI                         |

**Waiting Period:**

| Waiting Periods                                 |
|---|
| Accidental Hospitalization Covered from 1st Day |
| Sickness Hospitalization Covered from 31st Day  |
| Specified Disease Covered from 31st day         |
| PED Covered from 31st day                       |

The pricing has been set up keeping in mind the customer demographics of the bank

**Pricing:**

| Pre Tax   |        |         |         |         | Per Mille |
|-----------|--------|---------|---------|---------|-----------|
| Age bands | 1 Year | 2 Years | 3 Years | 4 Years | 5 Years   |
| 18-65     | 57.569 | 112.465 | 167.605 | 221.292 | 272.990   |

**Illustration:**

| Illustration |                           |          |
|--------------|---------------------------|----------|
| A            | EMI Amount                | 10000    |
| B            | Age Band                  | 18-65    |
| C            | Tenure                    | 1 Year   |
| D            | EMI Rate/mille            | 57.569   |
| E            | Pre-Tax Prem ((A*D/1000)) | 575.69   |
| F            | Post Tax Prem (E*1.18)    | 679.3142 |

Please find attached the policy wordings.

We are confident that the Group EMI Protect plan will be very helpful in securing the finances of the customers.